

# NIRBHAY COLOURS INDIA LIMITED

(Formerly Known as Parth Industries Limited)

Registered Office Address: 201, Moon Light, Shopping Center, Nr. Maruti Towers, Memnagar,  
Ahmedabad-380052 CIN: L24100GJ1993PLC017863 | Email: parthindustrieslimited@gmail.com  
Contact: 9825021447 | Website: www.parthindustriesltd.com

11<sup>th</sup> August, 2023

To,  
BSE Limited  
Ground Floor, P. J. Tower  
Dalal Street, Kala Ghoda,  
Mumbai – 400 001

Scrip Code: 526349

Dear Sir/Madam,

Sub: Outcome of the meeting of the Board of Directors held on Friday, August 11, 2023.

Ref: Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Dear Sir/Madam,

With reference to above subject and in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e., Friday, August 11, 2023 at 05:00 p.m. and concluded on 05:30 p.m. inter alia considered and approved the following:

- 1) Un-Audited Financial Results (UFR) for the first quarter ended June 30, 2023, along with the Statutory Auditors' Limited Review Report.
- 2) Appointment of Mrs. Rupal Patel, Practicing Company Secretary as Secretarial Auditor of the company.

*(Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, read with circular No. CIR/CED/CMD/4/2015" dated 9<sup>th</sup> September, 2015 is attached as Annexure-A.)*

- 3) Reviewed the other businesses of the company.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully

For Nirbhay Colours India Limited  
(Formerly known as Parth Industries Limited)

*Raghvendra*

Raghvendra Kulkarni  
Managing Director  
DIN: 06970323

Encl. As Above



# NIRBHAY COLOURS INDIA LIMITED

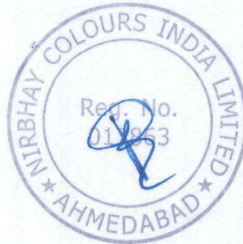
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## Annexure-A

Details required as per the Regulations 30 of the Listing Regulations and Circulars issued thereunder are as below- Appointment of Secretarial Auditor

Sl. No.	Particulars	Details
1.	Reason for Change Viz., Appointment, Resignation, removal, death or otherwise;	Appointment: to Comply with provision of Section 204 the Companies Act, 2013 and the Regulation 24A under SEBI (LODR) Amendment Regulations, 2015.
2.	Date and Terms of Appointment	August 11 <sup>th</sup> , 2023. CS Rupal Patel, Practicing Company Secretary (Membership No. F6275 and COP No. 3803) as secretarial Auditor of the Company.
3.	Brief profile (In case of Appointment)	
	Name of Auditor	CS Rupal Patel, Practicing Company Secretary (Membership No. F6275 and COP No. 3803)
	Office Address	303, Prasad Tower, Oppo. Jain Derasar Temple, Nehrunagar Char Rasta, Ahmedabad-380015.
	Email ID	roopalcs2001p@gmail.com
	About Auditor	CS Rupal Patel is a Peer Reviewed Practicing Company Secretary and a Fellow Member of the Institute of Company Secretaries of India (ICSI). She is working since more than 21 (Twenty-One) Years in the field of various Corporate Laws. Her core areas of working are the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Foreign Exchange Management Act, 1999, etc.
4	Disclosure of relationships between directors (in case of Appointment of a director)	Not Applicable.



**NIRBHAY COLOURS INDIA LIMITED**

(Formerly known as "Parth Industries Limited")

CIN : L91110GJ1993PLC017863

Office No. # 304, Chanakya Building, Behind Sales India, Off Ashram Road, Navrangpura, Ahmedabad - 380 015

**Statement of UnAudited Financial Results for the Quarter Ended 30-06-2023**

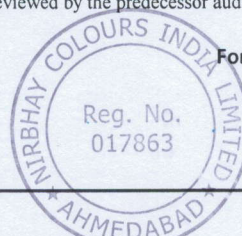
SR NO	PARTICULARS	(Rs. Lakhs)			
		Quarter Ended			Year Ended
		30-06-2023 (Unaudited)	31-03-2023 (Audited)	30-06-2022 (Unaudited)	31-03-2023 (Audited)
<b>1</b>	<b>Income</b>				
	Revenue from operations - Job Charges	0.00	0.00	0.00	0.00
	Other income	3.11	18.95	2.99	28.00
	<b>Total income</b>	<b>3.11</b>	<b>18.95</b>	<b>2.99</b>	<b>28.00</b>
<b>2</b>	<b>Expenses</b>				
(a)	Cost of materials consumed	-	-	-	-
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(d)	Employee benefit expense	0.45	0.45	0.45	1.80
(e)	Finance costs	0.00	0.00	0.00	0.00
(f)	Depreciation, depletion and amortisation expense	0.00	0.02	0.00	0.02
(f)	Other Expenses	7.38	17.56	3.37	21.80
	<b>Total expenses</b>	<b>7.84</b>	<b>18.03</b>	<b>3.82</b>	<b>23.62</b>
<b>3</b>	<b>Total profit before exceptional items and tax</b>	<b>(4.72)</b>	<b>0.92</b>	<b>(0.83)</b>	<b>4.38</b>
<b>4</b>	Exceptional items	-	-	-	-
<b>5</b>	<b>Total profit before tax</b>	<b>(4.72)</b>	<b>0.92</b>	<b>(0.83)</b>	<b>4.38</b>
<b>7</b>	<b>Tax expense</b>				
	Current tax	-	4.15	-	4.15
	Deferred tax	-	-	-	-
	Less : Earlier Tax	-	(2.50)	-	(2.50)
	<b>Total tax expenses</b>	<b>-</b>	<b>1.65</b>	<b>-</b>	<b>1.65</b>
	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-
<b>8</b>	<b>Net Profit Loss for the period from continuing operations</b>	<b>(4.72)</b>	<b>(0.73)</b>	<b>(0.83)</b>	<b>2.73</b>
	Profit (loss) from discontinued operations before tax	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-
	Net profit (loss) from discontinued operation after tax	-	-	-	-
	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-
<b>9</b>	<b>Total profit (loss) for period</b>	<b>(4.72)</b>	<b>(0.73)</b>	<b>(0.83)</b>	<b>2.73</b>
	Other comprehensive income net of taxes	-	-	-	-
<b>10</b>	<b>Total Comprehensive Income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Total profit or loss, attributable to</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Profit or loss, attributable to owners of parent	-	-	-	-
	Total profit or loss, attributable to non-controlling interests	-	-	-	-
<b>12</b>	<b>Total Comprehensive income for the period attributable to</b>	<b>(4.72)</b>	<b>(0.73)</b>	<b>(0.83)</b>	<b>2.73</b>
	Comprehensive income for the period attributable to owners of parent	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-
<b>13</b>	<b>Details of equity share capital</b>				
	Paid-up equity share capital	335.00	335.00	335.00	335.00
	Face value of equity share capital	10.00	10.00	10.00	10.00
<b>14</b>	<b>Details of debt securities</b>				
	Paid-up debt capital	-	-	-	-
	Face value of debt securities	-	-	-	-
<b>15</b>	<b>Earnings per share</b>	<b>(0.14)</b>	<b>(0.02)</b>	<b>(0.02)</b>	<b>0.08</b>
	<b>Earnings per equity share for continuing operations</b>				
	Basic earnings (loss) per share from continuing operations	(0.14)	(0.02)	(0.02)	0.08
	Diluted earnings (loss) per share from continuing operations	(0.14)	(0.02)	(0.02)	0.08

**Notes:**

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 11th August, 2023
- The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the
- The Audited Financial Results of the Company are available on Company's website and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed.
- The figures of the quarter ended 30 JUNE 2023 are the balancing figures between Audited Figures in respect of the Full Financial year and the published year to date figures up to quarter June 30, 2023.
- During the quarter ended 30 June, 2023, 0 complaints was received and attended.
- Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
- The financial results for the quarter ended 30 June 2023 was reviewed by the predecessor auditor and they have issued unmodified conclusion
- Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
- The financial results for the quarter ended 30 June 2023 was reviewed by the predecessor auditor and they have issued unmodified conclusion on the same.

Date: 11/08/2023

Place: Ahmedabad



For and on behalf of the Board of Directors

Nirbhay Colours India Limited

*Ragvendra*  
Ragvendra Kulkarni (Director)

DIN: 07351470



**A. L. Thakkar & Co.**  
Chartered Accountants

**A. L. THAKKAR**  
B.Com., L.L.B., F.C.A.

**S. V. SHAH**  
B.Com., F.C.A.

**Ahmedabad Office :**  
603-607, Aarya Epoch, Opp. Passport Seva Kendra,  
Nr. Vijay Cross Roads, Navrangpura, Ahmedabad-380 009.

**M.:** 99780 34283, 70160 64684 • **Ph.:** (079) 48940856  
**E-mail :** info@althakkar.com • **Website :** www.althakkar.com

## LIMITED REVIEW REPORT

### **Review Report to the Board of Directors of NIRBHAY COLOUR INDIA LIMITED (Formerly known as Parth Industries Limited)**

We have reviewed the accompanying statement of unaudited financial results of NIRBHAY COLOUR INDIA LIMITED (Formerly known as Parth Industries Limited) ("the Company") for the Quarter ended June 30 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Accounting Standards and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.L.Thakkar & Co.  
Chartered Accountants  
Firm's Registration No. 120116W

Sanjiv Shah  
Partner  
Membership No. : 042264  
UDIN : 23042264BGWEFO4694



Place : Ahmedabad  
Date : 11.08.2023